

For Immediate Release

15 August 2012



**CareTech Holdings plc
("CareTech")**

Change of Advisor

CareTech Holdings plc (AIM: CTH), a leading UK provider of specialist social care services, announces that Panmure Gordon has been appointed as the company's nominated adviser and joint broker and WH Ireland has been appointed as the company's joint broker with immediate effect.

END

For further information, please contact:

CareTech Holdings plc Farouq Sheikh, Executive Chairman Michael Hill, Group Finance Director	01707 601 800
Buchanan Diane Stewart/ Tim Anderson/ Carrie Clement	0207 466 5000
Panmure Gordon (NOMAD) Fred Walsh/ Charles Leigh-Pemberton / Grishma Patel	020 7459 3600
WH Ireland Adrian Hadden/James Bavister	020 7220 1666