



# CareTech

## CareTech Publishes Inaugural Purpose Report

**CareTech Holdings PLC, a pioneering provider of specialist social care and education services to adults and children, is pleased to announce the publication of its inaugural Purpose Report.**

CareTech has made the decision to publish a separate Purpose Report in order to better define a new purpose-led ESG strategy and more clearly demonstrate how it impacts society through its business model. The report outlines CareTech's new "CARE4" responsible business strategy which comprises of four pillars for social impact: Planet, People, Innovation and Community. The overarching social purpose for CareTech is to enable children, young people and adults with complex needs to make their own life choices, and to develop confidence and independence to live, learn, thrive and engage, building better futures.

The publication of the Purpose Report follows the appointment of Jonathan Freeman MBE as Group Sustainability Director at the end of 2021, underlining how integral ESG considerations are to the strategic vision of the Group.

Headline commitments laid out in the purpose report include:

- Becoming a net zero business by 2050
- Donating 2.5% of pre-tax profits to the CareTech Foundation annually
- Being an employer of choice, investing in its people and valuing their diversity
- The establishment of the new CareTech Technology division to spearhead its technology and innovation agenda

The report is available to view and download on the investor relations section of the Group's website, [www.caretech-uk.com](http://www.caretech-uk.com)

**Haroon Sheikh, Group Chief Executive Officer of CareTech, commented:** "I am delighted to announce the publication of CareTech's first Purpose Report, which outlines our purpose and commitment to sustainability. Our responsible business strategy is hugely important to us, as it outlines our long-term, sustainable approach to business which we believe will continue to guide the Group for decades to come. When Farouq and I founded CareTech 27 years ago, we wanted to play our part in building a world where there is equal opportunity for all. Making this vision a reality has been our life's work and continues to drive all that we do."

**Jonathan Freeman MBE, Group Sustainability Director of CareTech, commented:** "For us at CareTech, it is very clear that sustainability and business success go hand in hand. Only by being true to our wider social purpose can we deliver sustainable business success. I am incredibly proud to have been appointed as the Group's first Sustainability Director. The Purpose Report sets out our exciting new purpose-led approach to being a responsible business in every sense. I look forward to keeping you updated on our progress as we look to deliver on ambitious targets."

[www.caretech-uk.com](http://www.caretech-uk.com)